Web-Based Ginnie*NET*, Version 7.0, Training and Enrollment

Ginnie Mae is pleased to announce upcoming training and enrollment for its new web-based Ginnie*NET*, Version 7.0, application. The new web-based Ginnie*NET*, Version 7.0, application will allow for the electronic pooling of both single family and multifamily loans via the Internet. The current Ginnie*NET*, Version 6.2, desktop application will only accommodate the electronic pooling of single family loans. The new web-based Ginnie*NET*, Version 7.0, application will be available to issuers and document custodians effective for pools with an issue date of October 1, 2006, and thereafter.

In order to use the Web-Based Ginnie*NET*, Version 7.0 application, issuers and document custodians must enroll, in person, with Ginnie Mae. A Security Administrator for each entity must be present to enroll and must bring their public and private key disks. In order to enroll, the proposed Security Administrator, for each **issuer,** must present a letter signed by an officer of the company, authorizing them to act as a Security Administrator. The approval signature on the letter must be the notarized signature of an officer listed on the HUD form 11702 for that issuer and the Security Administrator's name must be the same as the name on the public and private key disks. For each **document custodian**, the approval signature must be the notarized signature of an officer authorized and empowered to act on behalf of the company and the Security Administrator's name must be the same as the name on the public and private key disks.

Also, web-based Ginnie*NET*, Version 7.0, training is being offered to multifamily issuers and their document custodians at various locations across the country, to better familiarize them with the procedures for pooling loans electronically. **It is strongly recommended that all multifamily issuers and their document custodians attend one of these training sessions. Please note that there are separate training sessions for Custodians.** Details on the dates, times and locations for enrollment and training sessions in Washington, DC, Dallas, Texas and Chicago, Illinois are noted on page 2. Specific location for the training and enrollment session at the MBA Document Custody Conference (Enrollment ONLY) will be announced through a follow-up "Blast Fax". The sites will also be posted on our website at www.ginniemae.gov under "What's New" as soon as they are determined.

Dates	Location	Days	Activity to be Performed	
8/21/06	Ginnie Mae Business Center Washington, DC (see pg. 3)	Day 1	Multifamily Training Enrollment	9:00- 3:00 3:00- 5:00
8/22/06	Ginnie Mae Business Center Washington, DC (see pg. 3)	Day 2	Multifamily Training Enrollment	9:00- 3:00 3:00- 5:00
8/23/06	Ginnie Mae Business Center Washington, DC (see pg. 3)	Day 3	Custodian Training Enrollment	9:00 – 12:00 1:00 – 3:00
8/28/06	Hyatt Regency Dallas, Texas (see pg. 3)	Day 1	Multifamily Training Enrollment	9:00-3:00 3:00-5:00
8/29/06	Hyatt Regency Dallas, Texas (see pg. 3)	Day 2	Multifamily Training Enrollment	9:00-3:00 3:00 –5:00
9/17/06	Document Custody Conf. Seattle, Washington	Day 1	Enrollment GinnieNET User Mtg Enrollment	9:00-11:00 11:00-12:00 4:30-6:30
9/26/06	Wyndham O'Hare Chicago, Illinois (see pg. 3)	Day 1	Multifamily Training Enrollment	9:00-3:00 3:00-5:00

The web-based Ginnie*NET*, Version 7.0, application will **not** accommodate the following functions that can currently be performed on the Ginnie*NET*, Version 6.2, desktop application:

- Transmission of the form HUD-11714, Issuer's Monthly Remittance Advice;
- Transmission of the form HUD-11714SN, Issuer's Monthly Serial Note Remittance Advice;
- Transmission of the form HUD-11710D, Issuer's Monthly Summary Report; and
- The final certification and recertification of pools

The next release of the web-based Ginnie*NET*, Version 7.1, application will accommodate the above functions. The date of that release has not been finalized. In the interim, issuers and document custodians can use the Ginnie*NET*, Version 6.2, desktop application to perform the above functions, while performing all other functions on the web-based Ginnie*NET*, Version 7.0, application.

Issuers and document custodian who have questions should contact their Account Executives at 202-708-2043.

The Washington DC Training Sessions will be held at the Ginnie Mae Business Center. The address is:

> **Ginnie Mae Business Center**
> **400 Virginia Avenue, S.W., Suite 610**
> **Washington, DC 20024**
> **(202) 554-6003**

The Dallas Training Sessions will be held at the Hyatt Regency Dallas Fort Worth Airport. The address is:

> **Hyatt Regency DFW**
> **International Parkway, P.O. Box 619014**
> **DFW Airport, Texas 75261**
> **(972) 453-1234**
> **(972) 456-8668 FAX**

The Chicago Training Session will be held at the Wyndham O'Hare Hotel. The address is:

> **Wyndham O'Hare**
> **6810 N. Mannheim Road**
> **Rosemont, IL 60018**
> **(847) 297-1234**
> **Group Name: Ginnie Mae**
> **Event Name: Ginnie*NET* Training**